

QUICK GUIDE

Understanding the First Home Buyer Grants

26 August 2016



Type of dwelling & value	Grant amount	Signed contract date	Duty concessions
New Home <\$750,000	\$10,000	From 1st July 2013	Up to 50% discount (new or established homes up to the value of \$600,000 on or after 1st Sept 2014)



New home <\$750,000	\$10,000	From 1st Jan 2016	Exception: New homes up to \$550,000 and vacant land valued up to \$350,000
New Home <\$750,000	\$15,000	1st Jul 2014 - 31st Dec 2015	Concessions: New homes valued between \$550,000 and \$650,000 and vacant land between \$350,000 and \$450,000



New Home <\$750,000 (if south of the 26th parallel of south latitude) New Home <\$1,000,000 (if north)	\$10,000	From 25th Sept 2013	Exception: If house value is less than \$430,000. Concessions: If house value is between \$430,000 and \$530,000
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SA

New Home <\$575,000

\$15,000

From 1st Jan 2014

QLD

New Home <\$750,000

\$20,000

Until 30th Jun 2017

Concessions: If house value is under \$550,000

TAS

New Home (uncapped)

\$20,000

Until 30th Jun 2017

ACT

New Home <\$750,000

\$10,000

From 1st Jan 2016

Concessions:
 July-Dec 15: If value less than \$560,000
 Jan-Jun 16: If value less than \$562,000
 Jul-Dec 16: If value less than \$585,000

NT

New Home (uncapped)

\$26,000

From 1st Jan 2015